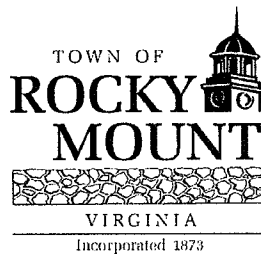


DRAFT



DRAFT

**TOWN OF ROCKY MOUNT
SUPPLEMENTAL APPROPRIATION RESOLUTION
FOR THE FISCAL YEAR ENDING JUNE 30, 2010**

WHEREAS, the Town Council of Rocky Mount approved a budget for the fiscal year beginning July 1, 2009 through June 30, 2010, hereafter known as FY 2010;

WHEREAS, the Virginia Tobacco Indemnification Commission has awarded the Town Economic Development grant funds of \$570,000 for the construction of a new roadway into the joint County / Town Industrial Park and,

WHEREAS, the Virginia Department of Transportation has awarded the Town Economic Development Access Program funds of \$334,000 for the construction of a new roadway into the joint County / Town Industrial Park and,

WHEREAS, the County of Franklin has agreed to share \$100,000 of the expenses for the construction of a new roadway into the joint County / Town Industrial Park and,

WHEREAS, the Town's match will be the balance, or \$100,000, for the construction of a new roadway into the joint County / Town industrial park and,

WHEREAS, the Town Council of Rocky Mount wishes to thank the Virginia Tobacco Indemnification Commission and the Virginia Department of Transportation for their generous grant awards and the County of Franklin for their contribution,

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of Rocky Mount does hereby appropriate the following supplemental expenditures and supplemental revenues for FY 2010:

Account 04.8118.0000.0000.7051 (Access Road)	\$1,104,000
Account 04.2400.0111 Tobacco grant funds	\$570,000
Account 04.2400.0106 VDOT grant funds	\$334,000
Account 04.5000.9902 County contribution	\$100,000
Account 04.2300.9999 Appropriated fund balance	\$100,000

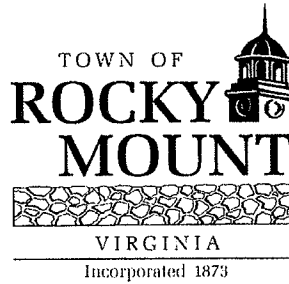
GIVEN UNDER MY HAND, THIS 8TH DAY OF FEBRUARY 2010:

Steven C. Angle, Mayor

ATTESTED:

Patricia H. Keatts, Town Clerk

DRAFT



DRAFT

**TOWN OF ROCKY MOUNT
SUPPLEMENTAL APPROPRIATION RESOLUTION
FOR THE FISCAL YEAR ENDING JUNE 30, 2010**

WHEREAS, the Town Council of Rocky Mount approved a budget for the fiscal year beginning July 1, 2009 through June 30, 2010, hereafter known as FY 2010 and

WHEREAS, the Virginia Department of Transportation has awarded the Town grant funds of \$318,779 for the construction of a roadway extension from Old Fort Road and,

WHEREAS, the Town applied for and was granted a loan through the Virginia Municipal League pooled bond program in February of 2007 to cover the Oaks at Rakes Tavern roadway extension, water line extension, and sewer line extension and,

WHEREAS, these funds are being spent in the current fiscal year and must be appropriated as revenues and expenditures;

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of Rocky Mount does hereby appropriate for the balance of the project the following supplemental expenditures and supplemental revenues for FY 2010:

Account 01.4113.0000.0000.7052 (Road Extension)	\$330,300
Account 02.5404.0000.0000.7111 (Water Line)	\$ 23,700
Account 02.5403.0000.0000.7111 (Sewer Line)	\$725,195
Account 01.2400.0106 (VDOT grant funds)	\$318,779
Account 01.1800.4051 (Bond Proceeds)	\$ 11,521
Account 02.5000.0101 (Bond Proceeds-Water)	\$ 23,700
Account 02.5000.0101 (Bond Proceeds-Sewer)	\$725,195

GIVEN UNDER MY HAND, THIS 8TH DAY OF FEBRUARY 2010:

Steven C. Angle, Mayor

ATTESTED:

Patricia H. Keatts, Town Clerk