

ITEM(S) TO BE CONSIDERED UNDER:

Consent Item Old Business New Business Other

FOR COUNCIL MEETING DATED:	January 11, 2010
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STAFF MAKING REQUEST:	C. James Ervin, Town Manager
BRIEF SUMMARY OF REQUEST:	Attached is an updated Comprehensive Economic Development Strategy (CEDS) list for Council's review and consideration of approval as submitted by the Town Manager and Assistant Town Manager, listing the projects by priority. This is an annual update by West Piedmont Planning District Commission to submit as a regional plan to the US Economic Development Administration. Projects are listed in terms of local priority and readiness to proceed. Only those projects listed in the regional CEDS document will be eligible for Federal funding from EDA and other agencies that may be asked to support with grant funding.
ACTION NEEDED:	Council's consideration of approval/denial.

Attachment(s): Yes

FOLLOW-UP ACTION: (To be completed by Town Clerk)	GIVEN TO (DEPT. HEAD) (To be completed by Town Clerk)
COMPLETED ACTION: (To be filled in by Town Clerk) (To be completed by Department Head)	GIVEN TO TOWN CLERK: (To be completed by Department Head)
DATE COMPLETED AND ACTION TAKEN:	DATE GIVEN TO TOWN CLERK:

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY

PRIORITY PROJECTS

July 1, 2010 – June 30, 2011

PRIORITY I:

PROJECT	PRIORITY	DESCRIPTION	FUNDING SOURCE	AMOUNT	TOTAL	ENVIRONMENTAL IMPACT	NO. OF JOBS
Uptown Economic Restructuring and Revitalization- Uptown Business District--Town of Rocky Mount	1	Remove economic blighting conditions, improved stormwater management and drainage, streetscape improvements, development of public parking, housing assistant to LMI residents of uptown business district. This project is ready to be bid.	CDBG TEA-21 Local	\$666,686 \$480,000 \$1,253,314	\$2,400,000	Positive	80
Industrial Site Development—Town of Rocky Mount	1	Development of industrial sites, water and sewer, site improvements, add rail spur to serve expansion of existing Franklin Co./Rocky Mount Industrial Park. This project is ready to be bid.	Local EDA	\$1,500,000 \$600,000	\$2,100,000	NA	300-500
Economic Restructuring Via Heritage tourism development – Town of Rocky Mount	1	Development of venue for music, arts and history to promote area and serve as tourist destination along Crooked Road Heritage Music Trail	Local EDA/CDBG TIC	\$800,000 \$1,000,000 \$500,000	\$2,300,000	Positive	10-20
Pigg River Heritage Trail – Town of Rocky Mount / Franklin County	1	Development of Heritage Trail for tourism, recreation, and quality of life enhancement in support of economic development	TEA-21 DCR Local	\$275,000 \$125,000 \$75,000	\$475,000	Positive	NA
Development of Alternative Water System—Town of Rocky Mount	1	Identify possible alternative raw water sources to protect from drought and offer expansion capabilities	Local VDH EDA	\$500,000 \$1,000,000 \$5,000,000	\$6,500,000	Positive	300

PRIORITY PROJECTS – PRIORITY I – Continued
 (July 1, 2010 - June 30, 2011)

Interconnection with Western Virginia Regional Water Authority	1	Connect the Town of Rocky Mount's water system with the via a 1.4 mile extension of the Town's water system.	Local EDA	\$500,000 \$1,000,000	\$1,500,000	Positive	300
Extend natural gas to Rocky Mount	1	Extend natural gas pipeline from Roanoke, Va. to promote industrial development in Rocky Mount and Franklin County.	Local Franklin County EDA	\$1,000,000 \$1,000,000 \$7,000,000	\$9,000,000	Positive	700

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY

PRIORITY PROJECTS

July 1, 2010 – June 30, 2011

PRIORITY II:

PROJECT	PRIORITY	DESCRIPTION	FUNDING SOURCE	AMOUNT	TOTAL	ENVIRONMENTAL IMPACT	NO. OF JOBS
Housing Rehabilitation – Town of Rocky Mount	2	Redevelop historic, but aging housing originally developed as worker housing for Town industries.	CDBG Local	\$700,000 \$300,000	\$1,000,000	None	None
North Main Street development – Town of Rocky Mount	2	Provide public infrastructure in roads, signals, and public utilities to development sites	VDOT Local	\$500,000 \$500,000	\$1,000,000	None	250 - 300
Shell building – Franklin County/Rocky Mount	2	Shell building of 100,000 + SF to attract industry	EDA DHCD Local	\$1,000,000 \$700,000 \$300,000	\$2,000,000	NA	400 - 600

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY

PRIORITY PROJECTS

July 1, 2010 – June 30, 2011

PRIORITY III:

PROJECT	PRIORITY	DESCRIPTION	FUNDING SOURCE	AMOUNT	TOTAL	ENVIRONMENTAL IMPACT	NO. OF JOBS
Community Multi-purpose facility – Franklin Co./Rocky Mount	3	Feasibility study on need for multi-purpose facility in the community to support tourism and business development	DHCD Local	\$25,000 \$5,000	\$30,000	None	None
Extension of Public Water and Sewer for Commercial and Industrial Development—Town of Rocky Mount	3	Expand public utilities to meet demand and to encourage development	Local VDH	\$0 \$2,500,000	\$2,500,000	Positive	Unknown