

ROCKY MOUNT TOWN COUNCIL
AGENDA
PROPOSED FISCAL YEAR 2014
BUDGET & CAPITAL PROJECTS
PUBLIC HEARING
TO BE HELD AT THE
ROCKY MOUNT MUNICIPAL BUILDING
345 DONALD AVENUE
ROCKY MOUNT, VA.
MAY 6, 2013
AT 7:00 P.M.

**NOTE: WHEN SPEAKING BEFORE TOWN COUNCIL, PLEASE COME TO THE PODIUM AND GIVE YOUR NAME AND ADDRESS, ADDRESSING THE TOWN COUNCIL AND NOT THE AUDIENCE. WHEN GIVING COUNCIL ANY DOCUMENTATION, COPIES ARE TO BE GIVEN TO TOWN CLERK.
ALL CELLULAR PHONES MUST BE TURNED OFF DURING COUNCIL MEETING.**

- I. Roll Call
- II. Approval of Agenda
- III. Amending the Fiscal Year 2012-2013 budget in connection to the use of the fund balance for the renovation of the Town of Rocky Mount's Performance Venue
- IV. Public Hearing on proposed Fiscal Year 2014 Budget and Capital Projects
(Note: No consideration of motions needed until June 10, 2013 Regular Council Meeting)
 1. Setting tax levy of \$0.13/\$100 of assessed value on real estate, public service corporation property, and mobile homes, pursuant to the authority of 58.1-3200, 58.1-3201, 58.1-3202, 58.1-3230, 58.1-3204, 58.1-3205 of the Code of Virginia, as amended.
 2. Setting a tax levy of \$0.51/\$100 of the assessed value of personal property, pursuant to the authority of 58.1-3500, 58.1-3501, 58.1-3502, 58.1-3503, 58.1-3506 of the Code of Virginia, as amended.
 3. Setting a tax levy of \$0.17/\$100 of the assessed value on machinery and tools based on original cost and declining depreciation over a seven-year period. By the seventh year of depreciation, the effective rate is \$0.07/\$100 assessed value. This rate is levied pursuant to the authority of 58.1-3507(B) of the Code of Virginia, as amended.
 4. Interest at an annual rate of ten percent (10%) per annum shall be charged on any unpaid taxes commencing the first day of the first month following the due date of unpaid taxes.
- V. Adjournment

Copies of Agenda Packet are available for review at the Town Clerk's Office located at the Rocky Mount Municipal Building, 345 Donald Avenue, Rocky Mount, Virginia Monday through Friday during normal working hours.

Notice of intent to comply with Americans With Disabilities Act Special assistance is available for disabled persons addressing Town Council. Efforts will be made to provide adaptations or accommodations based on individual needs of qualified individuals with disability, provided that reasonable advance notification has been received by the Town Clerk's Office. For assistance, please contact the Town Clerk's Office, Town of Rocky Mount, 345 Donald Avenue, Rocky Mount, Va. 24151, or by calling (540) 483-7660.

Thank you for taking the time to participate in your Town Council meeting. The Mayor and Members of Council invite and encourage you to attend whenever possible because good government depends on the interest and involvement of citizens.

NOTICE OF PUBLIC HEARING
TOWN OF ROCKY MOUNT
BUDGET AMENDMENT

Pursuant to the Code of Virginia (1950) section 15.2-2507, notice is given that the Town Council of Rocky Mount will hold a public hearing at the Town Municipal Building at 345 Donald Ave. on Monday, May 6, 2013 at 7:00 p.m.

The public hearing is to amend the fiscal year 2012-2013 budget in connection to the use of fund balance for the renovation of the Town's Performance Venue. Funds needed are \$2,600,000. While funding from the Town is needed in advance, it is anticipated that \$1,000,000 will be obtained from historic property tax credits and \$700,000 from grants, private foundations, and private contributions, leaving the Town with a net contribution of \$900,000.

The Town's original general fund budget for fiscal year 2012-2013 is \$5,765,218. The proposed budget amendment is to increase governmental fund expenditures by \$2,600,000 to \$8,365,218 to cover the renovation costs. The funds will come from the combined fund balance of \$7,826,816.

For further information on this, please contact the Assistant Town Manager's Office at 540-483-0907 or the Finance Department at 540-483-5243.

**TOWN OF ROCKY MOUNT
PUBLIC NOTICE
HEARING ON SETTING OF TAX LEVIES**

In accordance with Sections 15.2-1427 and 58.1-3007 of the Code of Virginia, as amended, notice is hereby given that the Town of Rocky Mount Town Council will conduct a public hearing on Monday, May 6, 2013 at approximately 7:00 p.m. in the Rocky Mount Municipal Building.

**A HEARING TO SET TAX LEVIES FOR THE
FOLLOWING CLASSES OF PROPERTY:**

1. Setting a tax levy of \$0.13/\$100 of assessed value on real estate, public service corporation property, and mobile homes, pursuant to the authority of 58.1-3200, 58.1-3201, 58.1-3202, 58.1-3203, 58.1-3204, 58.1-3205 of the Code of Virginia, as amended.
2. Setting a tax levy of \$0.51/\$100 of the assessed value of personal property, pursuant to the authority of 58.1-3500, 58.1-3501, 58.1-3502, 58.1-3503, 58.1-3506 of the Code of Virginia, as amended.
3. Setting a tax levy of \$0.17/\$100 of the assessed value on machinery and tools based on original cost and declining depreciation over a 7-year period. By the seventh year of depreciation, the effective rate is \$0.07/\$100 assessed value. This rate is levied pursuant to the authority of 58.1-3507(B) of the Code of Virginia, as amended.
4. Interest at an annual rate of ten percent (10%) per annum shall be charged on any unpaid taxes commencing the first day of the first month following the due date of the unpaid taxes.

**NOTICE OF PUBLIC HEARING
TOWN OF ROCKY MOUNT
FY 2014 PROPOSED BUDGET**

Pursuant to Section 15.2-2506 of the Code of Virginia, the Rocky Mount Town Council will hold a public hearing on Monday, May 6, 2013 at 7:00 p.m. at the Town Municipal Building for the purpose of receiving comments on the proposed fiscal year 2013-2014 (FY 2014) operating and capital budgets.

Any person wishing to review the proposed budget may view the document at the Town Manager's Office or the Finance Department in the Rocky Mount Municipal Building between the hours of 8:00 a.m. and 5:00 p.m. Monday – Friday or on the Town's website at rockymountva.org. A synopsis of the proposed budget is shown here for information and fiscal planning purposes only. No entry in the budget constitutes an obligation on the part of the Town of Rocky Mount to collect such revenue or to expend such funds until a legal appropriation is adopted by the Rocky Mount Town Council. Adoption of the FY 2014 budget is expected during the regular meeting of Town Council on May 13, 2013 at 7:00 p.m.

PROPOSED BUDGET FOR FISCAL YEAR 2014

GENERAL FUND:

REVENUES:

General Property Taxes	\$ 895,094
Other Local Taxes	2,354,940
Business Licenses	584,960
Permits, Fees, and Licenses	11,800
Fines and Forfeitures	31,288
Proceeds from Use of Assets	57,744
Charges for Services	127,939
Non-Categorical Aid from the Commonwealth	70,961
Categorical Aid from the Commonwealth	1,410,374
Use of Fund Balance	2,731,293
Miscellaneous Revenues	<u>427,926</u>
TOTAL GENERAL FUND REVENUES	\$8,704,319

EXPENDITURES:

General Government and Administration	\$ 662,939
Public Safety	1,856,166
Public Works	1,698,447
Buildings and Grounds	291,521
Community and Economic Development	398,081
Non-Departmental	<u>3,797,165</u>
TOTAL GENERAL FUND EXPENDITURES	\$8,704,319

UTILITY FUND:

REVENUES:

Water Use Charges	\$1,523,053
Wastewater Collection Charges	962,784
Miscellaneous Revenue	48,349
Transfers from General Fund	514,278
Appropriated Fund Balance	<u>741,800</u>
TOTAL UTILITY FUND REVENUES	\$3,790,264

EXPENSES:

Water Treatment and Distribution	\$ 780,483
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Wastewater Collection and Treatment	539,747
Utility Billing	151,397
Non-Departmental	<u>2,318,637</u>
TOTAL UTILITY FUND EXPENSES	\$3,790,264

CAPITAL PROJECTS - GENERAL & UTILITY FUNDS:

REVENUES:	
Transfers from Other Funds	<u>\$1,609,178</u>
TOTAL CAPITAL PROJECTS REVENUE	\$1,609,178

EXPENDITURES:	
Buildings and Grounds	\$1,327,178
Public Safety	0
Public Works	190,000
Utility Projects	<u>92,000</u>
TOTAL CAPITAL PROJECT EXPENDITURES	\$1,609,178

5 YEAR CAPITAL IMPROVEMENT PLAN

The Town's 5-Year Capital Improvement Plan is a document to forecast significant expenditures and revenue needs for major capital improvements, equipment, property, utility infrastructure, and other public uses. The CIP is for planning purposes only and does not obligate the Town Council to carry out any project contained therein nor prohibit unanticipated capital needs to be purchased during the time period of the CIP but not contained as part of the adopted plan. A detailed version of the CIP is available for public inspection in the Town Manager's Office at 345 Donald Avenue between the hours of 8:00 a.m. – 5:00 p.m. Monday – Friday or on the Town's website. A summary of the FY 2014-18 Capital Improvement Plan is proposed as follows:

FY 2014	\$1,609,178
FY 2015	1,629,510
FY 2016	2,852,618
FY 2017	352,500
FY 2018	<u>1,053,000</u>
TOTAL CAPITAL IMPROVEMENT PLAN	\$ 7,946,806

PERFORMANCE VENUE OPERATIONS

REVENUES:	
Operating	\$ 87,800
Transfers from Other Funds	<u>30,169</u>
TOTAL REVENUES	\$117,969

EXPENSES:	
Operating	<u>\$117,969</u>
TOTAL EXPENSES	\$117,969

PERFORMANCE VENUE CAPITAL

REVENUES:	
Other Categorical Aid	\$1,700,000
Transfer from Other Funds	<u>800,000</u>
TOTAL REVENUES	\$2,500,000

EXPENSES:	
Capital Outlay	<u>\$2,500,000</u>
TOTAL EXPENSES	\$2,500,000

All requests for reasonable accommodations due to a disability should be made to the Town Clerk 48 hours prior to the meeting.