

**ROCKY MOUNT TOWN COUNCIL  
FISCAL YEAR 2015 BUDGET  
AND  
CAPITAL IMPROVEMENT PLAN  
PUBLIC HEARING  
MAY 1, 2014**

The Fiscal Year 2015 Budget and Capital Improvement Plan public hearing of the Rocky Mount Town Council was held at the Rocky Mount Municipal Building located at 345 Donald Avenue, Rocky Mount, Virginia on May 1, 2014 at 7:00 p.m. with Mayor Steven C. Angle presiding.

On behalf of the Rocky Mount Town Council, the meeting was called to order by Mayor Angle, with the following members of Council being present:

Council Members Jerry W. Greer, Sr., Bobby M. Cundiff,  
P. Ann Love, Robert L. Moyer and Billie W. Stockton

Let the record show that Vice Mayor Gregory B. Walker was absent due to a prior commitment.

For the record, the following were present: All members of Town Council as noted, Town Manager C. James Ervin, Assistant Town Manager/Community Development Director Matthew C. Hankins, Finance Director Linda Woody, Chief of Police David Cundiff, and Town Clerk Patricia H. Keatts.

**APPROVAL OF AGENDA**

Prior to the meeting, Council had received the agenda for review and consideration of approval. Let the record show there was no approval of the agenda.

**PUBLIC HEARING ON PROPOSED FISCAL YEAR 2015 BUDGET AND CAPITAL PROJECTS**

1. Setting tax levy of \$0.13/\$100 of assessed value on real estate, public service corporation property, and mobile homes, pursuant to the authority of 58.1-3200, 58.1-3201, 58.1-3202, 58.1-3230, 58.1-3204, 58.1-3205 of the Code of Virginia, as amended.
2. Setting a tax levy of \$0.51/\$100 of the assessed value of personal property, pursuant to the authority of 58.1-3500, 58.1-3501, 58.1-3502, 58.1-3503, 58.1-3506 of the Code of Virginia, as amended.
3. Setting a tax levy of \$0.17/\$100 of the assessed value on machinery and tools based on original cost and declining depreciation over a seven-year period. By

the seventh year of depreciation, the effective rate is \$0.07/\$100 assessed value. This rate is levied pursuant to the authority of 58.1-3507(B) of the Code of Virginia, as amended.

4. Interest at an annual rate of ten percent (10%) per annum shall be charged on any unpaid taxes commencing the first day of the first month following the due date of unpaid taxes.

A brief synopsis was given by the Town Manager, who informed Council that per the State Code, the proposed Fiscal Year 2015 Budget had been advertised; all general taxes and revenues are the same; and briefly mention General Fund and expenditures, and the Utility Operating Fund and expenditures.

The Mayor recessed the meeting to hold the public hearing.

Let the record show that no one came forward.

There being no comments, the Mayor reconvened the meeting back into regular session.

Mayor stated that so far the proposed budget had been approved for public hearing and that the it will now have to sit until the regular Council meeting of May 12, 2014, then be considered for approval by the Rocky Mount Town Council at that time.

### **ADJOURNMENT**

At 6:02 p.m., motion was made by Council Member Cundiff to adjourn, seconded by Vice Mayor Walker and carried unanimously.

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Steven C. Angle, Mayor

ATTEST:

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Patricia H. Keatts, Town Clerk